

**PERSONAL SERVICE CONTRACT  
EXTENSION AGREEMENT**

This **Contract Extension Agreement** is entered into on this the 4<sup>th</sup> day of May, 2021, by and between the **KENTUCKY JUDICIAL RETIREMENT FUND**, 305 Ann Street, Frankfort, Kentucky, and **HILLIARD LYONS TRUST COMPANY, LLC**, of P. O. Box 32760, Louisville, Kentucky, collectively referred to as the **parties**.

**WHEREAS**, the parties entered into a *Personal Service Contract* on May 10, 2019 (“Contract”); and

**WHEREAS**, the parties agreed to extend and amend the contract on June 6, 2020; and

**WHEREAS**, the parties hereby agree to extend the amended contract as follows.

**NOW, THEREFORE**, the parties hereby agree as follows:

- The term of the extension will commence on July 1, 2021 and end on June 30, 2022 unless earlier cancelled as provided in the Contract.
- The management and counsel services are within the confines of the *Investment Policy Statement* dated October 25, 2019, including management of the investment held in the defined benefit plans and the cash hybrid plans for the Judicial Retirement Fund and Legislators Retirement Fund;
- Section 12C(b) should be amended to read as follows:

Contractor is 100% owned by Baird Financial Corporation (“BFC”), with an address located at 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202. BFC is 100% owned by Baird Financial Group, Inc. (“BFG”), at the same address. BFG is approximately 95% employee-owned and approximately 5% owned by Northwestern Mutual Life Insurance Co., with an address located at 720 East Wisconsin Avenue, Milwaukee, Wisconsin 53202.

- All other terms and conditions of the amended contract remain unchanged.

**KENTUCKY JUDICIAL RETIREMENT FUND  
INVESTMENT COMMITTEE**

By: St LeLaurin  
Mr. Stephen LeLaurin, Chairman

Date: May 4, 2021

**HILLIARD LYONS TRUST COMPANY, LLC**

By: Donald L. Asfahl  
Donald L. Asfahl, Chairman

Date: May 3, 2021